

## SPX Asia Pacific Center Opens

### Regional research and development center

Our latest investment in global expansion is the newly opened SPX Asia Pacific Center, located in metropolitan Shanghai. According to SPX President and Chief Executive Officer Chris Kearney, this regional research and development center in China will support our ongoing new product development initiative and our ability to service the Asia Pacific market.



### Tours and celebrations

SPX leaders from North America and China helped celebrate the building's official opening in March 2007 – complete with the Lion Dance, a Chinese tradition often performed at business openings to bring good fortune and long life. SPX employees and guests toured the new facility, which includes a customer showroom that helps convey the scope of SPX. The showroom features exhibits of actual products and product models as well as photos and illustrations.

### Dedicated to SPX chairman

The company has dedicated the new SPX Asia Pacific Center to Charles E. Johnson II, retiring



**SPX leaders, employees and guests watch the Lion Dance, a Chinese tradition often performed at business openings to bring good fortune and long life.**

chairman of the board of SPX, to honor his passion for growth, his enthusiasm for technology and his vision to expand the company globally. Mr. Johnson attended the celebration and witnessed the unveiling of his portrait in the new center.



### Central working environment

SPX operates 12 plants and numerous sales and sourcing offices throughout China. Now totaling 3,000, China employees represent

20 percent of the total SPX employee base. SPX business revenues in China continue to accelerate – from \$70 million in 2003 to \$380 million in 2006. The center is a vital central working environment that provides multiple business solutions in one location to meet our customers' business needs. Now SPX employees have a central location in China where they can share knowledge and learn from each other.